
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 01, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953R0	
High Rate ¹	0.115%	
Allotted at High Price	74.39%	
Investment Rate ²	99.970931	
	0.117%	
Median Rate ³	0.105%	
Low Rate ⁴	0.095%	
Issue Date	August 04, 2011	
Maturity Date	November 03, 2011	
	Tendered	Accepted
Competitive	\$121,013,500,000	\$26,205,257,500
Noncompetitive	\$795,010,500	\$795,010,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$121,808,510,500	\$27,000,268,000⁶
SOMA	\$0	\$0
Total	\$121,808,510,500	\$27,000,268,000
	Tendered	Accepted
Primary Dealer ⁷	\$96,540,000,000	\$12,817,675,000
Direct Bidder ⁸	\$11,500,000,000	\$2,670,182,500
Indirect Bidder ⁹	\$12,973,500,000	\$10,717,400,000
Total Competitive	\$121,013,500,000	\$26,205,257,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$121,808,510,500/\$27,000,268,000 = 4.51

⁶ Awards to combined Treasury Direct systems = \$612,292,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.